

# Ontario – Charging Ahead

## Expedited RFP



- Target of **900 MW** of Storage
- Dispatchable Market Participants
- In-service no later than 2026
- 20 year Capacity Contracts

- Concluded in June 2023
- Total of ~930 MW
- 15 Battery Storage Projects
- Ranging from 5 MW to 300 MW

## Long-term 1 RFP



- Target of **1600 MW** of Storage
- Dispatchable Market Participants
- In-service no later than 2028
- 20 year Capacity Contracts

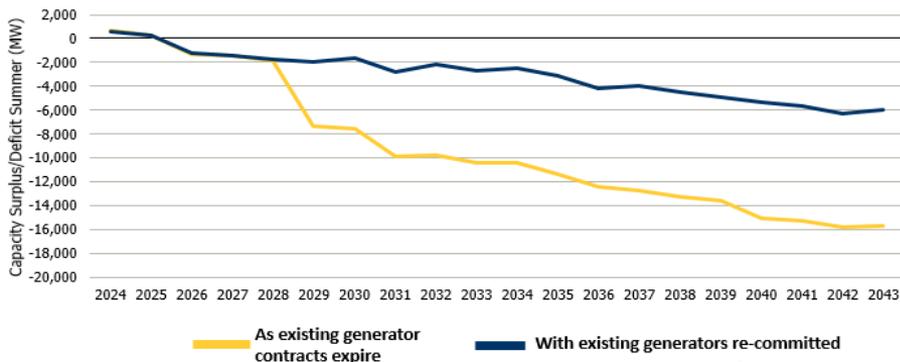
- Proposal submission December 2023
- Evaluation underway
- Contract awards expected April/May

## Resource Adequacy Framework



- **Cadenced Procurements** every two years for 20 year (long-term) and 5 year contracts (medium-term)
- Annual **Capacity Auction** with growing targets
- **Programs** for supply-side resources and demand-side management

## Ontario's Supply Outlook



## Opportunities for Storage

- Next procurement will enable long-lead time resources, including **long-duration storage**
- Procurements for over 5 TWh of **non-emitting energy** with a contract model will incent **hybridization** in the long-run
- Additional **capacity needs** emerging alongside energy needs